



Town of Arlington, Massachusetts
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Finance Committee Minutes 06-16-2003

ARLINGTON FINANCE COMMITTEE

MINUTES OF MEETING

7:00 PM Town hall hearing room

6/16/03

ATTENDEES:

Janowitz*	Feinleib*	O'Riordan*	O'Neill*	Mahoney
DeCoursey*	Connors*	Simmons*	Morrisette	
Tosti*	Foskett*	Deyst*	Ronan	
Piandes	Franclemont	Jones*	Olsen*	
DuBois*	Howard*	Fanning*	Tosi	Kneeland*

* Indicates present

VISITORS: Town Manager Nancy Galkowski, Town Counsel John Maher, Superintendent of Schools Kay Donovan, School Committee Member Paul Schlichtman, Jacqueline Harrington, Paul Bayer

NESWC CONTRACT: The NESWC subcommittee, (DeCoursey, Deyst, Harrington) reported on recent discussions with manager and others. The town hired counsel to examine the proposed contract. He identified three concerns: the price, environmental indemnification, and the flip-up (refinancing of current bonds) provision. The subcommittee's main concern is the town's possible liability for the refinanced bonds since the contract does not contain language protecting the town. They feel they do not have enough information to make a recommendation. Galkowski stated that the Town may not get a better price if we were to issue an RFP, and should we receive a higher bid, MRI could charge us that amount and require us to use their facility.

VOTED to recommend no action on the Board of Selectmen motion. 13-1. DeCoursey to explain the Town Meeting.

TRANSFERS:

From Reserve Fund to Board of Selectmen: DuBois recommended approval of funds to pay for police details during the 4/4 election (\$9,000) and the estimated cost of the 6/14 election (\$34,000)
VOTED \$43,220 Unanimous.

From Reserve Fund to Public Works: Olsen recommended approval of funds to partially pay retirement costs for three individuals. The department has absorbed more than half the cost. VOTED \$40,000 10-2.

Within Legal budget from Workman's Comp to Legal to pay for Peirce Field and Mugar consulting costs.
VOTED \$20,000 Unanimous.

Within Police Budget from Personal Services to Expenses.
VOTED \$11,000 Unanimous.

COMMITTEE: VOTED the Chair authority to approve transfers up to \$10,000 and, with approval of a majority of the Vice Chairs, up to \$20,000 during the summer until the September meeting. Unanimous.

RESERVE FUND BALANCE \$252,532-\$43,220-\$40,000=\$169,312

Peter B. Howard
Secretary